

FISCAL NOTE

HB 364 - SB 302

February 19, 2001

SUMMARY OF BILL:

- Requires the state department or agency that is responsible for the management or oversight of a particular state capital improvement project, including a capital project in which the state has a significant monetary, infrastructure or other investment, to provide for the erection of signage at the capital project sight.
- The sign must include, but is not limited to, the name and district number of each member of the general assembly whose district, in whole or in part, lies within the physical area in which the capital project is located. To the maximum extent possible, the bidding specifications for a state capital project shall include provisions for the erection of the sign.
- Authorizes the Commissioner of Finance and Administration to promulgate rules and regulations to implement this act.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Less Than \$100,000 / General Fund
Exceeds \$100,000 / Highway Fund

Estimate assumes the following:

- Signage would be required on capital improvements for both new construction and renovations.
- Bill includes highway construction projects
- The sign specifications would be included in the request for proposals for bids on capital improvement projects.
- The cost of erecting the signs would increase the total project cost.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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